

ATTIC ANGEL ASSOCIATION

2022-23 Annual Report



Community Goodness!



Attic Angel residents enjoyed an immersive Van Gogh exhibit at the Overture Center.



ON THE COVER: Debbie Whitney, Angel class of 2018, baked holiday treats for every Attic Angel employee to show appreciation for their work in 2022.



Michele Joslyn
2022-23 Chair

Michele Joslyn



Michelle Godfrey,
President & CEO

Michelle Godfrey

Impressions of 2022-23

This past year has been an exciting time of listening, learning, adapting and growing. With many aspects of the pandemic in our rear-view mirror, we opened back up to numerous activities and explored how to re-engage in meaningful ways in our Attic Angel Community.

Communication was key for Angels and staff as they worked together to support the needs of our residents and greater community. We continued to be flexible, creative, and resilient as we adapted to change, identified opportunities, and focused on strategic planning to ensure continued success in the years ahead.

A few areas of focus have been staffing shortages, low census, our changing IT needs, increased volunteerism on our campus, and offering residents choices, such as options for aging in place, to best meet their needs.

All three of our Signature Sales and the Annual Golf Outing were back in full swing. The success of our fundraising events allowed us to support community grants and to fund our resident aid program, furthering our mission of caring for children and seniors in Dane County.

Through the dedicated work of Angels and employees, the legacy of caring and sharing for those throughout our community continues today. As we reflect upon what has been accomplished, we continue our efforts to strategically prepare for our future.



Attic Angel Association Statement of Operations

April 1, 2022 to March 31, 2023



Revenues, Gains & Support

Contributions	\$141,846
Fundraising	220,525
Dues	43,400
Other	46,785
Investment Income	(644,418)
Total Revenues, Gains & Support	\$(191,862)

Expenses

Donations to AAC Entities	\$39,635
Community Outreach	155,012
Special Events	157,446
Administrative & Other	623,784
Total Expenses	\$975,877
Change in Net Assets	\$(1,167,739)

Attic Angel Association has a unique fundraising and service model. The Association provides support to 461 members, called Angels, who invested 23,970 volunteer hours in 2022-23. This is the equivalent of 11.5 full-time staff. Of these hours, 10,656 supported resident life at Attic Angel Community in a variety of ways, including assisting with activities, providing visits to enhance resident quality of life and reduce isolation, assisting in the Arbor Café, and much more.

The remaining 13,314 hours were contributed towards fundraising through signature sales and events, community education and service to the Association.

2022-23 was a year of many changes, including reframing our offerings in our Bryant Ridge and Gorham Glen assisted living settings to promote an aging-in-place model. Staffing shortages, investment fluctuations and an effort to rebuild census contributed to our overall financial results.

Like many other organizations, we were grateful for the contributions of our Angels in their service to the community, the dedicated employees serving to meet and exceed resident expectations and our community partners for their generosity of financial and professional support while trying to limit the financial burden to our residents.



Attic Angel Community Balance Sheet

as of March 31, 2023

Assets

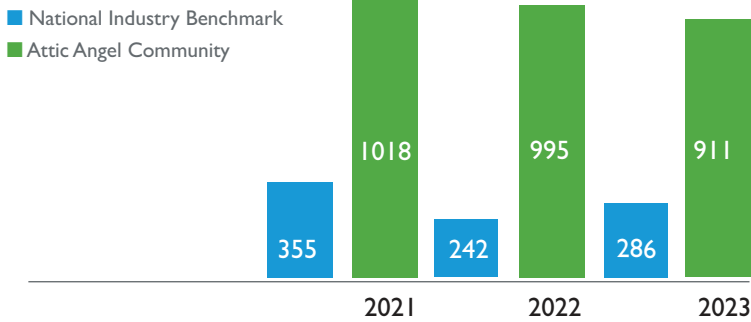
Current Assets	\$ 3,095,605
Assets Limited to Use	17,438,532
Property, Plant & Equipment	41,414,023
Investments	22,435,226
Other	807,979
Total Assets	\$85,191,365

Liabilities & Net Assets

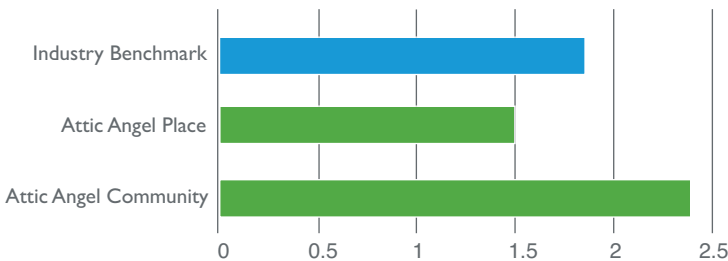
Current Liabilities	\$ 2,453,068
Long-Term Debt	11,404,340
Refundable Entrance Fees	48,677,929
Other Long-Term Liabilities	2,271,298
Total Liabilities	\$64,806,635
Net Assets	20,384,730
Total Liabilities & Net Assets	\$85,191,365



Days Cash on Hand



Debt Service Coverage Ratio



Attic Angel Community Statement of Operations

April 1, 2022 to March 31, 2023

Revenues

Net Resident Service Revenue	\$16,419,926
Net Investment Gains	1,516,682
Fundraising	220,525
Contributions	443,302
Association Dues	43,400
Government Grants	227,234
Other	104,479
Total Revenues	\$18,975,548

Operating Expenses

Resident Services	\$10,243,897
Administration & Other	5,905,451
Depreciation & Amortization	3,613,898
Interest Expense	486,302
Community Outreach	195,012
Special Events	157,446
Total Operating Expenses	\$20,602,006

Income (Loss) From Operations	\$ (1,626,458)
Other Income (Expenses)	(3,418,361)
Change in Net Assets	\$ (5,044,819)



www.AtticAngel.org/annualreport

Angels in Action

Committed

Pat Bernhardt (left) and Mary Jo Prieve (right) received their 40-year halo awards, representing the innumerable women who have committed a lifetime of service to Attic Angel Association. They are shown with Jane McGinn, class of 1975 (center), who was the advisor for their 1982 class of new Angels. (Mary Jo passed away in December 2022 and Jane in July 2023.)



Connected

Whether in Wisconsin (left) or Arizona (right) or anywhere else, our Angels enjoy the community ties that bind them together.



Tenacious

Our bulk mailing crew showcase one of the ways Angels are great stewards of Attic Angel's resources.

Ready For Anything!

A disaster drill brought out the worst in our Angels (in the best possible way!) Let's explain: The Angels helped simulate a disaster to sharpen the skills of our Attic Angel Place employees to equip them should there be a need. Angels and employees put residents first in assuring a safe and home-like environment.

Ours is a Community that Welcomes ...



Life within Attic Angel Community brings a lot of color and new memories for our residents. There is no shortage of ways to explore interests, express creativity and connect with others. In addition to a range of scheduled performances, activities and outings, the Continuing Education Committee of Attic Angel Association offers an in-house lecture series.



Tries New Things ...



Expands Boundaries ...



Personalizes Experiences ...



and Comes Alive for All





Support the Big Heart of Our Angels

The core of Attic Angel Association features our member Angels, who are governing members of the Association. They wear many hats as fund-raisers, organizers, grant-makers, educators, celebrators and, finally, both helpers and friends to the residents and employees within Attic Angel Community.

In 2022-23, the Angels were back in full swing after a change of fundraising strategies forced by the pandemic. All three signature sales and the golf outing raised money to support children and seniors in Dane County, grants were given to community nonprofits that support families experiencing housing insecurity. Our Legacy Dinner was back on the social menu to celebrate our most generous donors.

Their works of the heart take time, talent and treasure. As members of Attic Angel Association, they are conduits for greater impact on our community. They welcome support of their mission through event participation, in-kind donations and monetary contributions. For nearly 135 years, our collaboration – yours and ours together – has yielded a lot of old-fashioned community goodness.



Additional gifts may be made at
www.AtticAngel.org/giving

2022-23 Boards of Directors

Attic Angel Association and Attic Angel Management Services

Michele Joslyn	Chair
Patty Schultz	Vice Chair
Shannon Davidson	Past Chair
Cindy Zellers	Treasurer
Joyce Behrend	Assistant Treasurer
Claudia Brown	Secretary
Uli Lake	Assistant Secretary
Julie Reneau	Development Coordinator
Meredith Degen	Development Assistant
Deb Dieter	Relations Coordinator
Terry Mouchayleh	Director-at-Large
Christina Barley	Director-at-Large

Attic Angel Place

Michele Joslyn	Chair
Patty Schultz	Vice Chair/Treasurer
Pat McClimon	Secretary
Barbara Berven	Director-at-Large
Shannon Davidson	Director-at-Large
Nancy Olson	Director-at-Large

Attic Angel Prairie Point

Mary Lou Rashke	Chair
Kristen Peterson	Vice Chair
Bob Zellers	Treasurer
Rob Stroud	Secretary
Ann Athas	Director-at-Large
Andrea Henrich	Director-at-Large
Diane Hornung	Director-at-Large
Craig Hungerford	Director-at-Large
Delwyn Keane	Director-at-Large
Linda Taylor	Director-at-Large



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www.AtticAngel.org

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